

Yates Meadow Homeowners Association
PO Box 5444
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Yates Meadow Owner:

On the reverse side of this letter is a proposed bylaw amendment brought forth to you as members to be voted on through a signature collection process. This amendment is meant to provide greater continuity and orderly transition of board members going forward.

The current language in the bylaws calls for yearly election of 3 to 7 board members on a yearly basis who may be elected to multiple successive terms. The difficulty with the current bylaw language is the entire board can change in a single year and thus lose continuity and focus for the HOA. This creates a brand new start for a entirely new board with no transition training from prior board members.

The proposed amendment will provide an initial slate of 5 board members with 3 members serving 2 year terms and 2 members serving 1 year terms. Subsequent elections will call for election of 2 or 3 board members in any given year. This process will allow for orderly transition of members on the board and a smooth flow of information from year to year.

This information is presented for your review and is recommended for approval by the Yates Meadow board of directors. This proposal will be presented to the membership at the June 4 meeting and subsequent door to door ratification will take place.

Sincerely,

Yates Meadow Board of Directors

Yates Meadow Homeowners Association, Inc.
Resolution Adopting and Recommending Amendment to By-Laws

WHEREAS, Article III, Section A, Subsection 3.3 (c) of the By-Laws of Yates Meadow Homeowners Association, Inc. provides that Directors are to serve one year terms; and

WHEREAS, the Board of Directors believes that it is in the best interest of the Association Community to enlarge the terms of the Directors to two years in order to increase the likelihood that an experienced Director will be serving on the Board of Directors after each Annual Meeting;

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors of Yates Meadow Homeowners Association, Inc., hereby adopts the following Amendment to the By-Laws of Yates Meadow Homeowners Association, Inc. and recommends to the Members that they consent to the adoption of such amendment as provided in Article VI, Section 6.6 (b) of the By-Laws:

Article III, Section A, Subsection 3.3 (c) of the By-Laws of Yates Meadow Homeowners Association, Inc. is amended by deleting the existing language and substituting the following language:

At the Annual Meeting of the Members that next occurs after the adoption of this Amendment, the Members shall elect five (5) Directors with the three (3) Directors who receive the largest amount of votes being elected to serve terms of two (2) years or until his or her death, retirement, removal, disqualification or until his or her successor is elected and qualified; and the two (2) Directors who receive the fourth and fifth largest amount of votes being elected to serve terms of one (1) year or until his or her death, retirement, removal, disqualification or until his or her successor is elected and qualified. At each subsequent Annual Meeting, Directors will be elected for two year terms. Directors may succeed themselves in office.

Adopted by the Board of Directors this the _____ day of _____, 2009.

Yates Meadow Homeowners Association, Inc.

By: _____
Director

By: _____
Director

By: _____
Director

By: _____
Director

By: _____
Director